m/021/008

LAW OFFICES OF

KIMBALL, PARR, WADDOUPS, BROWN & GEE

A PROFESSIONAL CORPORATION

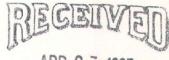
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APR 2 3 1993

DIVISION OF OIL GAS & MINING

April 21, 1993

Mr. Wayne Hedberg Division of Oil, Gas & Mining 3 Triad Center, Suite 350 355 West North Temple Salt Lake City, UT 84180-1203

Re:

Interim Reclamation Contract and Surety Bond Geneva Steel, M/021/008,

Iron County, Utah

Dear Wayne:

CLAYTON J. PARR

As you know, the term of the Interim Reclamation Contract and Surety Bond was extended to April 2, 1993. Pursuant to Dianne Nielson's letter to me October 20, 1992. The extension was needed because the Division had not completed its review of Geneva Steel's revised and consolidated permit application for the Iron Mountain Mine properties.

The Division responded to Geneva's application with comments by letter dated March 15, 1993. A meeting was held with Geneva technical personnel to discuss the comments at your offices on April 19, 1993. It is my understanding that with both Geneva and the Division working conscientiously to gather, assimilate, and review additional information in response to Division's comments final action is anticipated within four months. It is also my understanding that the Division will appear before the Board on Wednesday, April 28, 1993, in order to obtain formal extension of the term of the Interim Contract and Surety Bond for the additional period needed to complete the process. We anticipate that the extension will be granted since the extra time has become necessary due to the Division's heavy workload.

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Mr. Wayne Hedberg April 21, 1993 Page 2

If there is anything further that we can do to cooperate, please let me know.

Very truly yours,

Clayton J. Parr

CJP/wr

cc: Roy Benson

Keith Hanks Lynn Hart